



City of Lakewood  
 5050 Clark Avenue  
 Lakewood, CA 90712

### Income Eligibility Requirements

Income eligibility is based on the following family size and total household income:

Family Size	Income Limit
1	\$54,450
2	\$62,200
3	\$70,000
4	\$77,750
5	\$83,950
6	\$90,200
7	\$96,400
8	\$102,650

Income limits listed above are valid until February 2018

For more information about Lakewood's Home Improvement Loan and Grant Programs call (562) 866-9771, extension 2320

# Residential Rehabilitation Loan and Grant Program

## City of Lakewood

- **0% INTEREST DEFERRED PAYMENT LOAN**

The City of Lakewood offers a Single-Family Residential Rehabilitation Loan providing up to \$18,000 of interest-free funding for home-improvement and repair. The loan is a deferred payment loan that is available to low and moderate income residents who own and occupy their single-family residential home. The loan will record against your property as a Deed of Trust. Payment is not due and payable until one of the following occurs: the home is sold, interest in ownership is transferred, mortgage is refinanced, equity is extracted from the value of the home, or the death of the owner(s) on title.

The loan can help with exterior and interior property improvements such as:

- roof repair or replacement
- kitchen and bathroom repair or remodel
- repair and remodel of other existing items
- flooring repair or replacement
- interior and exterior painting
- electrical and plumbing upgrades
- fumigation and repair of termite damage
- heating and air system repair and installation
- stucco repair
- window repair or replacement

- **FIX-UP, PAINT-UP GRANT**

The City of Lakewood offers a Single-Family Residential Rehabilitation Fix-Up, Paint-Up Grant providing up to \$3,000 of funding for home-improvement and repair. The grant is available to low and moderate income residents who own and occupy their single-family residential home.

The grant can help with exterior painting and minor repairs to windows, doors and stucco and is not required to be paid back!

### QUALIFICATION REQUIREMENTS

TO TAKE ADVANTAGE OF THE LOAN OR GRANT PROGRAMS THE HOMEOWNER MUST QUALIFY WITH THE FOLLOWING:

- The home to be remodeled must be a single-family dwelling located in the City of Lakewood.
- The home must be owner occupied.
- The homeowner cannot own other property aside from their primary residence.
- Income eligibility requirements must be met.
- Other restrictions might apply.